

Word Maps

Unit One

An organization that collects funds from the public to place in financial assets such as stocks, bonds, money markets, bank deposits, or loans.

Financial institution

A card that allows basic financial services from an automated teller machine.

ATM card

A card that looks like a credit card, but operates like cash; money is immediately subtracted from the user's bank account.

Debit card

An amount deducted from a bank account.

Debit

The amount of financial trust extended to a person or business by a lender; a loan.

Credit

A card authorizing the holder to buy goods and services that can be paid for later.

Credit card

Payment for the cost of using someone else's money, usually expressed as an annual percentage rate.

Interest

The next best alternative given up when making a choice.

Opportunity cost

An interest-bearing account in which people put money aside for future use.

Savings account

